

NWQ U.S. Large Cap Value Fund

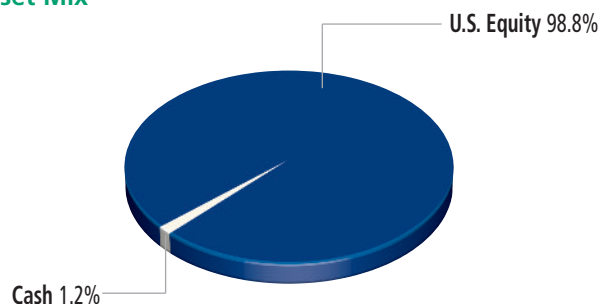
Objective

The fund objective is to provide long-term capital appreciation through a portfolio of U.S. stocks that is sufficiently diversified to minimize investment risk.

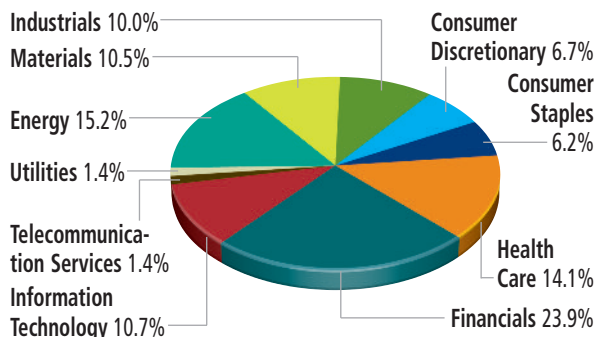
Manager Mix

NWQ Investment Management – Value 100.00%

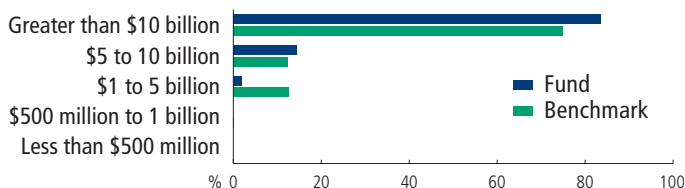
Asset Mix



Global Industry Classification Standard (GICS)



Equity Market Cap



Equity Analytics

	Fund	Benchmark
Price to Earnings (P/E)	21.4	16.7
P/E (excluding negative earnings)	14.2	14.7
Price to Book	1.5	1.9
Dividend Yield	1.7	2.1
Return on Equity (5-yr avg.)	14.1	19.8
Earnings Per Share Growth (5 yrs):	4.0	6.6
Long Term Forecast Growth (IBES)	8.1	11.0
Avg Market Cap (billions)	45.0	70.4
Market Cap (billions) Weighted Median	26.7	31.8
Percent in 10 Largest Holdings	39.9%	16.7%
Number of Holdings	41	985

Global Industry Classification Standard (GICS) (%)

Sector	Fund	Benchmark
Energy	15.2	10.4
Materials	10.5	3.8
Industrials	10.0	10.8
Consumer Discretionary	6.7	10.7
Consumer Staples	6.2	10.3
Health Care	14.1	12.2
Financials	23.9	16.7
Information Technology	10.7	18.4
Telecommunication Services	1.4	2.9
Utilities	1.4	3.8

Top 15 Equity Holdings (%)

(As a percentage of the total portfolio)

Barrick Gold Corp.	5.3	AngloGold Ashanti Ltd. ADR	3.7	Lockheed Martin Corp.	3.1
CA Inc.	4.7	Apache Corp.	3.5	Pfizer Inc.	3.0
Motorola Inc.	4.4	MetLife Inc.	3.4	Sanofi-Aventis ADR	2.8
Amgen Inc.	4.4	Loews Corp.	3.2	Merck & Co. Inc.	2.8
Viacom Inc.	4.1	AON Corp.	3.2	Hartford Financial Services Grp Inc.	2.8

Annual Returns to June 30 (%)

2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
—	—	-5.5	26.9	0.5	6.6	15.6	-19.9	-18.2	5.4

Annualized Returns to June 30, 2010 (%)

Qtr [†]	6 mo [†]	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	6 yrs	7 yrs	10 yrs
-6.4	-4.1	5.4	-7.1	-11.6	-5.4	-3.1	-2.5	1.2	—

[†] Performance for the quarter and 6 months to June 30 represent the actual total returns of the funds for the period, and are not annualized.

Totals may not sum to 100% due to rounding. All performance is presented in Canadian dollar terms, gross of investment management fees. Past performance is not indicative of future results.